



For Release: Monday, February 22, 2016

16-389-PHL

MID-ATLANTIC INFORMATION OFFICE: Philadelphia, Pa.

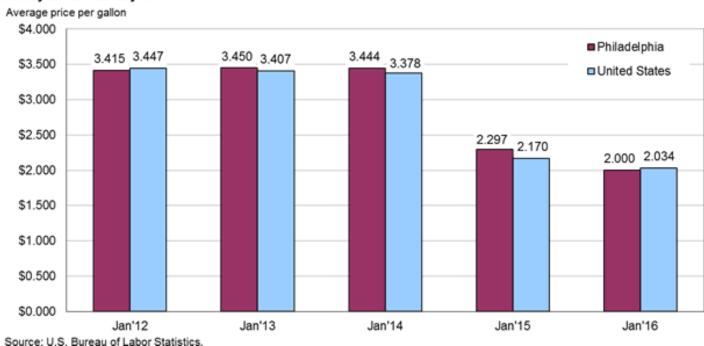
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## Average Energy Prices, Philadelphia-Wilmington-Atlantic City – January 2016

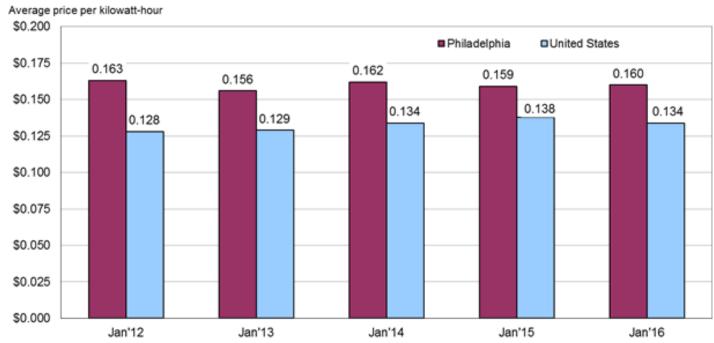
Gasoline prices averaged \$2.000 a gallon in the Philadelphia-Wilmington-Atlantic City area in January 2016, the U.S. Bureau of Labor Statistics reported today. Sheila Watkins, the Bureau's regional commissioner, noted that area gasoline prices were down \$0.297 compared to last January when they averaged \$2.297 per gallon. Philadelphia area households paid an average of 16.0 cents per kilowatt hour (kWh) of electricity in January 2016, nearly unchanged from the price in January 2015. The average cost of utility (piped) gas at \$0.954 per therm in January was 16.3 percent below its price of \$1.140 per therm a year earlier. (Data in this release are not seasonally adjusted; accordingly, over-the-year-analysis is used throughout.) At \$2.000 a gallon, the price for gasoline in the Philadelphia area was close to the national average of \$2.034 a gallon in January 2016. A year earlier, the price for a gallon of gasoline in the Philadelphia area was 5.9 percent higher than the national average. From 2012 to 2014, local prices for a gallon of gasoline in January differed from the national average by less than 2 percent. (See chart 1 and table 1.)

Chart 1. Average prices for gasoline, Philadelphia-Wilmington-Atlantic City and United States, January 2012–January 2016



The 16.0 cents per kWh that Philadelphia households paid for electricity in January 2016 was 19.4 percent higher than the nationwide average cost of 13.4 cents per kWh. Last January, electricity prices in Philadelphia were 15.2 percent higher than the nation. From 2012 to 2014, prices paid by Philadelphia area consumers for electricity in January exceeded the U.S. average by more than 20 percent. (See chart 2.)

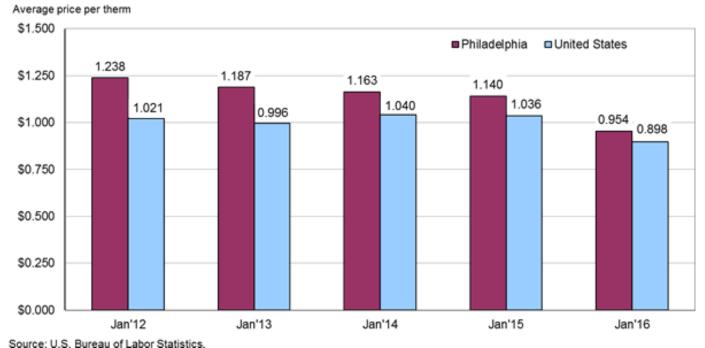
Chart 2. Average prices for electricity Philadelphia-Wilmington-Atlantic City and United States, January 2012–January 2016



Source: U.S. Bureau of Labor Statistics.

The price paid by Philadelphia-area consumers for utility (piped) gas, commonly referred to as natural gas, was \$0.954 per therm in January 2016, 6.2 percent above the national average of \$0.898 per therm. Utility (piped) gas prices in the Philadelphia area were also above the national average in January for the previous four years, ranging from 10.0 percent to 21.3 percent higher. (See chart 3.)

Chart 3. Average prices for utility (piped) gas, Philadelphia-Wilmington-Atlantic City and United States, January 2012–January 2016



Source, U.S. Bureau or Labor Statistics.

The Consumer Price Index for February 2016 is scheduled to be released on Wednesday, March 16, 2016, at 8:30 a.m. (ET).

## **Technical Note**

Average prices are estimated from Consumer Price Index (CPI) data for selected commodity series to support the research and analytic needs of CPI data users. Average prices for electricity, utility (piped) gas, and gasoline are published monthly for the U.S. city average, the 4 regions, the 3 population size classes, 10 region/size-class cross-classifications, and the 14 largest local index areas. For electricity, average prices per kilowatt-hour (kWh) are published. For utility (piped) gas, average prices per therm are published. For gasoline, the average price per gallon is published. Average prices for commonly available grades of gasoline are published as well as the average price across all grades.

All eligible prices are converted to a price per normalized quantity. These prices are then used to estimate a price for a defined fixed quantity. The average price per kilowatt-hour represents the total bill divided by the kilowatt-hour usage. The total bill is the sum of all items applicable to all consumers appearing on an electricity bill including, but not limited to, variable rates per kWh, fixed costs, taxes, surcharges, and credits. This calculation also applies to the average price per therm for utility (piped) gas.

Information in this release will be made available to sensory impaired individuals upon request. Voice phone: 202-691-5200; Federal Relay Service: 1-800-877-8339.

The Philadelphia-Wilmington-Atlantic City, Pa.-N.J.-Del.-Md. Consolidated Metropolitan Statistical Area includes Bucks, Chester, Delaware, Montgomery, and Philadelphia Counties in Pennsylvania; Atlantic, Burlington, Camden, Cape May, Cumberland, Gloucester, and Salem Counties in New Jersey; New Castle County in Delaware; and Cecil County in Maryland.

Table 1. Average prices for gasoline, electricity, and utility (piped) gas, United States and the Philadelphia area, January 2015–January 2016, not seasonally adjusted

| Year and Month | Gasoline per gallon |               | Electricity per kWh |               | Utility (piped) gas per therm |               |
|----------------|---------------------|---------------|---------------------|---------------|-------------------------------|---------------|
|                | Philadelphia        | United States | Philadelphia        | United States | Philadelphia                  | United States |
| 2015           |                     |               |                     |               |                               |               |
| January        | \$2.297             | \$2.170       | \$0.159             | \$0.138       | \$1.140                       | \$1.036       |
| February       | 2.300               | 2.308         | 0.160               | 0.138         | 1.140                         | 1.007         |
| March          | 2.449               | 2.544         | 0.156               | 0.136         | 1.092                         | 0.985         |
| April          | 2.485               | 2.545         | 0.157               | 0.137         | 1.087                         | 0.947         |
| May            | 2.739               | 2.832         | 0.156               | 0.137         | 1.118                         | 0.930         |
| June           | 2.736               | 2.889         | 0.160               | 0.143         | 1.039                         | 0.942         |
| July           | 2.754               | 2.893         | 0.159               | 0.142         | 1.038                         | 0.933         |
| August         | 2.530               | 2.745         | 0.159               | 0.142         | 1.042                         | 0.932         |
| September      | 2.298               | 2.463         | 0.158               | 0.141         | 1.026                         | 0.921         |
| October        | 2.187               | 2.357         | 0.155               | 0.136         | 0.999                         | 0.909         |
| November       | 2.210               | 2.249         | 0.155               | 0.134         | 0.999                         | 0.903         |
| December       | 2.146               | 2.125         | 0.155               | 0.133         | 0.954                         | 0.892         |
| 2016           |                     |               |                     |               |                               |               |
| January        | 2.000               | 2.034         | 0.160               | 0.134         | 0.954                         | 0.898         |